

To be executed on Stamp paper of Rs. 100/-

M.P. Rajya Sahakari Bank Mydt. Br _____

AGREEMENT FOR HIRING OF LOCKERS

No _____

DATE _____

Subject to the conditions endorsed on the back hereof, Madhya Pradesh Rajya Sahakari Bank Maryadit (hereinafter called the Lessor) agrees to let on hire and

hereinafter called the Lessee (s) agree(s) to take on hire Bank's Locker No. _____ Type _____ for _____ month / Year(s) from this day at a rent of Rs. _____ (Rs. _____) only for the period receipt of which amount is hereby acknowledged by the Bank.

Unless and until determined in accordance with the conditions endorsed here of the hiring will thereafter continue for like period upon the same conditions and at the same periodical rentals which shall be strictly payable in advance on the day of each expiring period.

Received Key No

Signature of: Lessee (s)

Signature of Lessee(s)

Signature of Lessee (s)

Name of Lessee (s)

(1) _____

(2) _____

(3) _____

Address _____

Telephone No _____

Manager/Dy. Manager/Asstt. Manager
Signature of Lessor

N.B. It is notified for the guidance of the lessee (s) of the locker that the existing hire charges shall be subject to the variations without prior notice as per directive which may be issued by our Head Office from time to time.

CONDITIONS

- 1- The Bank reserves the right to let out the locker of renters.
- 2- The relation between the renter of the safe and the Bank is that of a lessee and Lessor.
- 3- The rental of the locker at Rs. _____ per year/ half year shall be payable in advance and no refund will be made if the lessee vacates the Locker before the expiry or the lease. In case the Bank requires the Locker to be vacated, after due notice refund will be given for the balance period of whole months.
- 4- If the rent is not paid on due date then 10% additional charge will be levied as penalty.
- 5- The Lessee has to maintain a Fixed Deposit with the Bank of such amount fixed by the Branch Manager of the Bank. so regular payment can be made and other charges can also be recovered.
- 6- Access to the Vault containing the Safe Deposit Locker may be had between _____ to _____ on week days and between _____ to _____ on Saturdays.
- 7- The Bank will deliver the only key of the allotted locker to the Lessee who must retain it without changing of hands as a prudent person and return the same on the expiry of the term.
- 8- The bank will not look to examine or certify the contents put in or taken out of the Locker by the Lessee but may merely watch.
- 9- The contents of the Locker being within the knowledge of the Lessee alone the responsibility of the content shall be with him. The Bank merely guarantees that locker allotted is intact.
- 10- Access to the safe Deposit vault and Locker shall be had by the Lessee or in case of Joint Lessee by any one of them and in case of death of any joint lessee by the survivors or survivor or them or by duly appointed Agent of the Lessee or of joint-lessee, provided such authority in favour of the Agent is duly recorded in the books of the bank. In case of death of sole Lessee or in the case of death of the last surviving Lessee out of Joint Lessee only the legal representative, meaning thereby the executor or administrator of a deceased person shall have access to the Locker.
- 11- On the day of the termination of the lease, the locker and key should be handed over to the Bank after removing the contents. In case of failure the lease of the safe shall be considered renewed after the agreed period until the key and locker are surrendered to the Bank.
- 12- The Lessee is not to assign or sublet the locker or any part of it or permit it to be used for any other purpose than the deposits of valuables and other property. The Lessee is not to use the Locker for deposit of any property of explosive or destructive nature.

- 13- **If the locker is not used for 30 months continuously or upon no-payment of rent whether demanded or not or non-observance of any of the above conditions by the Lessee (s), the lessee(s) shall at the option of the Bank forfeit all rights of the use of the Locker (s) without prejudice to any other remedies which Bank may have against him. After due notice regarding the payment of rent or performance of any conditions, the Bank is at liberty to break open the Safe and either to forward the contents of the Safe to the Lessee (s) to the address given overleaf in such manner as may be considered reasonably safe by the Bank or the contents may be retained in other place of safety at the annual rent of double the amount of rent mentioned overleaf and the lessor shall have a lien or charge upon all property deposited with them for all rent due from the Lessee (s) to Lessor with power to sell such property or any part thereof for the purpose of realizing such rent from time to time.**
- 14- **Any notice sent by post directed to such address as aforesaid, shall be deemed to have been duly served. The Bank should be notified of any change of address.**
- 15- **If the key of the Safe is lost by the Lessee(s) the Bank should be notified without delay but the Bank shall not be responsible for any mistake and the charge for opening the safe replacing the lost key and for changing the lock shall be paid by the Lessee (s).**
- 16- **ALL REPAIRS necessary to be done to the safe. lock and key shall be done exclusively by workmen to be nominated by the bank .**
- 17- **The bank shall have a general lien on property of the Lessee(s) in the safe deposit for all monies due from the Lessee (s) with power to realize such property of part thereof in satisfaction of monies due but not paid.**
- 18- **The Bank reserve the right to change the business hours of the Safe Deposit Department to amend or add to those rules without notice, and for reasons of grave or urgent necessity. to close the Safe Deposit Department for such period as it may deem necessary.**
- 19- **The lessee agrees to be bound by the above terms and conditions or rules that - may - be framed by the Bank from time to time in case of any dispute arising between the Bank and the lessee the same shall be referred to the Managing Director of the bank, or to any person appointed by him and his decision shall be final and binding on both.**

Date:

Signature of the Lessee

To,

The Branch Manager
MP Rajya Sahakari Bank Mydt.
Br. _____

STANDING INSTRUCTION

Please transfer on or before _____ of every year
a sum of Rs. _____ (Rupees _____)
only by debiting my/ our Saving Bank Account No _____ with
you for the rent of my/our Locker No _____ maintained with you until
further orders.

I/We undertake to maintain sufficient balance in my/ our Saving Bank
Account for fulfillment of the above instructions.

Due date of Locker

Rent _____

Date _____

Yours faithfully,

(Signature)
Name _____